

Future Care - DPS

Regular savings and protection will make your dreams come true.



FUTURE CARE - DPS (DEPOSIT PROTECTION SCHEME)

As a sensible and responsible individual, you must be looking for the best possible avenues to grow your hard-earned money.

An ideal financial plan for you may be the one that accumulates your money with reasonable returns as well as provides protection to you & your family against uncertainties. If you are looking for such a plan, MetLife's Future Care - DPS can offer you the solution!

MetLife's Future Care - DPS is a saving and protection plan that provides an attractive Maturity Value and a substantial Accidental Benefit.

You can select your plan from the following 2 options:

Plan	Features
Future Care - DPS - Gold	Maturity Value+Life Coverage+Accident Coverage
Future Care - DPS - Silver	Maturity Value+Accident Coverage

Future Care - DPS Gold Plan:

This plan provides you an opportunity for-

- Earning reasonable returns leading to attractive Maturity Value to meet your financial planning needs.
- Enjoying life insurance coverage under which the Face Amount (Face Amount is defined as the Future Care - DPS annual basic premium times the policy term) will be paid in case of death of the insured due to covered cause anytime while the policy is in-force regardless of the number of premiums paid. If the Account Value at the time of death is higher than the Face Amount, the Account Value will be paid less any indebtedness.
- Enjoying additional Accidental Benefits under which 2 times the Face Amount will be paid in the event of Accidental Death or Accidental Permanent & Total Disability, **consequently enjoying a total coverage of 3 times the Face Amount in case of Accidental Death.** In case of Accidental Dismemberment the additional Accidental Benefit may reach up to 2 times the Face Amount depending on the type and extent of loss.

Insurance Benefits and Projected Maturity Values

For illustrative purposes, you may want to have a look at the following tables which show the Insurance Benefits and the projected Maturity Values (MV) in Rupees for some sample ages and sample Investment Yield (IY) rates for Annual Premium of Rupees 30,000* (these values are just for illustrative purpose and the actual benefits and values will change with age, premium amount and the Investment Yield credited by the Company are different).





Age 35

(Amount in NPR)

Term (years)	Life Coverage	Accident Coverage	Maturity Value @ assumed Investment Yield Rate		
			5.00%	7.00%	9.00%
5	150,000	300,000	148,082	156,675	165,697
6	180,000	360,000	185,027	197,730	211,249
7	210,000	420,000	223,593	241,428	260,661
8	240,000	480,000	263,856	287,945	314,244
9	270,000	540,000	305,897	337,449	372,349
10	300,000	600,000	342,571	381,535	425,179
11	330,000	660,000	388,015	436,994	492,602
12	360,000	720,000	435,431	496,023	565,724
13	390,000	780,000	484,931	558,820	645,036
14	420,000	840,000	536,602	625,676	731,036
15	450,000	900,000	584,384	688,853	814,045
16	480,000	960,000	640,304	763,968	914,243
17	510,000	1,020,000	698,665	843,893	1,022,929
18	540,000	1,080,000	759,504	928,912	1,140,756
19	570,000	1,140,000	822,989	1,019,379	1,268,530
20	600,000	1,200,000	877,104	1,098,293	1,382,427

Age 45

(Amount in NPR)

Term (years)	Life Coverage	Accident Coverage	Maturity Value @ assumed Investment Yield Rate		
			5.00%	7.00%	9.00%
5	150,000	300,000	147,159	155,733	164,719
6	180,000	360,000	183,602	196,245	209,697
7	210,000	420,000	221,505	239,236	258,362
8	240,000	480,000	260,928	284,865	310,989
9	270,000	540,000	301,934	333,268	367,850
10	300,000	600,000	337,151	375,759	418,923
11	330,000	660,000	381,055	429,479	484,424
12	360,000	720,000	426,611	486,456	555,143
13	390,000	780,000	473,886	546,753	631,612
14	420,000	840,000	522,979	610,650	714,113
15	450,000	900,000	567,464	670,039	792,620
16	480,000	960,000	619,805	740,957	887,792
17	510,000	1,020,000	674,038	816,082	990,580
18	540,000	1,080,000	730,246	895,443	1,101,376
19	570,000	1,140,000	788,306	979,404	1,220,996
20	600,000	1,200,000	835,240	1,049,664	1,323,818

Future Care - DPS Silver Plan:

This plan provides you an opportunity for-

- Earning reasonable returns leading to attractive Maturity Value to meet your financial planning needs.
- Enjoying Death Benefits under which the Account Value or the total premiums paid for the Basic Policy, whichever is higher, will be paid less any indebtedness.
- Enjoying additional Accident Benefits under which 2 times the Face Amount (Face Amount is defined as the Future Care DPS basic annual premium times the policy term) will be paid in the event of Accidental Death or Accidental Permanent & Total Disability. In case of Accidental Dismemberment the additional Accidental Benefit may reach up to 2 times the Face Amount depending on the type and extent of loss.

Insurance Benefits and Projected Maturity Values

For illustrative purposes, you may want to have a look at the following tables which show the Insurance Benefits and the projected Maturity Values (MV) in Rupees for some sample ages and sample Investment Yield (IY) rates for Annual Premium of Rupees 30,000* (these values are just for illustrative purpose and the actual benefits and values will change with age, premium amount and the Investment Yield credited by the Company are different)

Age 35 (Amount in NPR)				
Term (years)	Accident Coverage (NRS)	Maturity Value @ assumed Investment Yield Rate		
		5.00%	7.00%	9.00%
5	300,000	148,645	157,276	166,337
6	360,000	185,923	198,694	212,275
7	420,000	224,922	242,855	262,180
8	480,000	265,722	289,945	316,398
9	540,000	308,409	340,162	375,307
10	600,000	345,908	385,190	429,193
11	660,000	392,284	441,712	497,841
12	720,000	440,812	501,997	572,443
13	780,000	491,593	566,299	653,518
14	840,000	544,736	634,889	741,635
15	900,000	594,338	700,241	827,279
16	960,000	652,243	777,749	930,468
17	1,020,000	712,847	860,437	1,042,630
18	1,080,000	776,277	948,653	1,164,551
19	1,140,000	842,669	1,042,771	1,297,086
20	1,200,000	900,433	1,126,339	1,417,072

Age 45 (Amount in NPR)				
Term (years)	Accident Coverage (NRS)	Maturity Value @ assumed Investment Yield Rate		
		5.00%	7.00%	9.00%
5	300,000	148,514	157,176	166,254
6	360,000	185,782	198,585	212,183
7	420,000	224,771	242,736	262,078
8	480,000	265,560	289,815	316,284
9	540,000	308,235	340,021	375,181
10	600,000	345,617	384,945	428,967
11	660,000	391,973	441,446	497,592
12	720,000	440,479	501,707	572,167
13	780,000	491,237	565,984	653,213
14	840,000	544,355	634,547	741,297
15	900,000	593,826	699,771	826,806
16	960,000	651,695	777,239	929,945
17	1,020,000	712,261	859,882	1,042,052
18	1,080,000	775,651	948,050	1,163,913
19	1,140,000	841,999	1,042,116	1,296,380
20	1,200,000	899,460	1,125,361	1,415,989

Life Annuity (Pension) Option

This plan provides you the option to go for life time annuity with guaranteed period of 20 year using the maturity proceed. Under this option you will receive monthly pension from the age of your choice up to your 100th birthday. In the regretful event of loss of life during the guaranteed twenty years, your loved ones will continue to receive the monthly benefit for the remainder of guaranteed period.

The monthly benefit amount will be calculated as follows:

Monthly benefit Amount = Maturity Amount / (Annuity factor x 12)

*Example: Maturity Amount: NPR 200,000; Attained age :55 Yrs; Annuity Factor 12.44@ assumed rate of 6%
Monthly Income = 1,264.73 i.e., 200,000 / (12.44 x 12)

* The illustration is only based on assumptions and presented for understanding purpose. The actual amount will be determined at the time of maturity using actual interest rate, mortality and expenses.

Supplementary Benefits

You have the option to increase your insurance protection by purchasing Critical Care & Family Protection (WP) riders by paying prescribed additional premium.

Critical Care:

Treating a critical illness is expensive and often impacts families' future plans. Our Critical Care provide lump sum payment equal to 100% or 50% of the Face Amount (depending on your entry age & policy term & your choice) in case of diagnosis of or actual undergoing of surgery for, as the case may be, within age 60 years the following illness/medical conditions as defined in the Policy document.

- Major Cancer
- Benign Brain Tumor
- Stroke
- First Heart Attack

- Serious Coronary Artery Diseases
- Heart Valve Surgery
- Primary Pulmonary Hypertension

Family Protection (WP) Rider- Disability:

If you become permanently and totally disabled due to accident or sickness within age sixty (60) years, you will not be required to pay premiums for the remaining term of the Policy and supplementary Contracts. MetLife will pay all premiums on your behalf. You will be entitled to receive all the coverages and maturity values as per policy provisions.

Other Terms and Conditions:

1. The Maturity Value can be received as a lump sum or used to purchase an annuity or a combination of both. The annuity values will be determined by the company at the time of Maturity.
2. Projected Maturity Value is calculated following deduction of Cost of Insurance, Expenses and Charges of the Plan and by crediting a net investment Yield. The Maturity Value is not guaranteed and will vary based on investment performance. The Maturity value will be lower for policies paying premium more frequently than yearly.
3. During the 1st Policy year the Policy does not acquire any Cash Surrender value, which is the Account Value on the date of surrender less the Surrender Charge and Processing Fee. Upon Surrender at any time after the expiration of the 1st policy year and before maturity, the policyowner will receive the Cash Surrender Value less any Indebtedness. A Surrender Charge will be applicable if the Policy is surrendered during the first 5 years, The Cash Surrender Value may be less than the premium paid.
4. This Policy does not cover Death on account of suicide (within first two years of the policy), war, pre-existing condition or other excludions as specified in the Policy Document.
5. The Policy may lapse with no value if Premium is not paid regularly as due, Cost of Insurance, Expenses and other charges will be deducted till Maturity or until the net Cash Surrender Value is exhausted, whichever is earlier.
6. Policy Loan will be allowed up to a maximum of 90% of the Net Cash Surrender value.
7. Tax advantages regarding the premium payment are subject to Tax laws/Rules of government, Please consult your Tax Adviser for confirmation and advice.
8. Dump in premium will be equal to minimum of one basic premium and maximum of ten basic premium. Dump in premium do not impact death benefit (the face amount is a multiple of the initial basic premium only).

Some Important Features of Future Care - DPS:

- Entry age: 18 to 54 years
- Policy Term: Minimum 5 years and Maximum 20 years
- Maximum Face Amount: NPR 15,000,000
- Mode of Premium Payment: Quarterly, Half-yearly or Yearly
- Minimum Annual Premium: NPR 12,000
- Maximum Annual Premium: NPR 3,000,000
- Accidental Coverage expires at age 65 years
- Income Tax savings on your paid premium, subject to Tax Laws
- All illustrations are for standard lives only and shall vary for substandard lives depending on Underwriting rules
- Underwriting rules: Existing Company rules will apply

How to enroll and pay premium

If you are interested in this valuable plan and if you are within the age limit stated above please fill in the prescribed Application Form and submit it along with the Premium.

- Select your Plan
- Select the mode of premium that suits you
- Select the amount of premium for the mode you have selected
- Select a term that suits you

You can pay subsequent premiums in our enlisted banks, our cash counters or through other channels of payment approved by the company.

How to make a claim

Making a claim in case of insured's death or disability is as simple as calling our Customer Service Department at 5555166 (Ext: 224/225); we will guide you or your designated beneficiary(ies) through the whole process.

Disclaimers:

This plan is underwritten by American Life Insurance Company. The information contained in this Brochure is intended for general customer understanding and is subject to the terms and conditions of Future Care - DPS Policy & Riders issued. The values shown in this brochure are for illustrative purpose only. Detailed terms, conditions and exclusions are included in the Policy Document. In case of discrepancy between this brochure and the policy document, the later shall prevail.

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MetLife has been operating in Nepal since 2001 as a branch of American Life Insurance Company, incorporated in the USA, subsidiary of MetLife, Inc. In Nepal, MetLife provides consumers and businesses with life insurance, accident & health insurance and employee benefits (group insurance). For more information, visit www.metlife.com.np or call +977 1 5555166

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