

You have the power to create a better future



The **“Tuition Protector”** plan is designed to protect your students’ ability to continue their education in the event of the death or disability of the parents who is responsible for the student’s school or college tuition fees and to reimburse medical treatment bills incurred for accidental incidents occurring on students. The Tuition Protector Plan pays lump sum amount of sum insured or monthly fee payment either for 12 months or 24 months up to sum insured amount in the event of death or disability of parent. The plan provides flexible benefits that can be customized to fit the needs of your institution, students & their parents.

Objectives of Plan:

1. Provide ability to continue education of students
2. Dual coverage to student and parent by a single policy or option of student only coverage
3. Affordable premium on group base
4. Easy enrollment process – no individual form required to fill
5. Provide additional value to your service
6. Peace of mind to education institution, students and parents

Coverage of Plan:

Student & Parent Coverage

Parent : Tuition Fee Payer (Age 18 -64 years)

1. Accidental Death , Dismemberment, Permanent Total Disability (AD, D & PTD)
2. Loss of Life

Student (Age 3 -25 years)

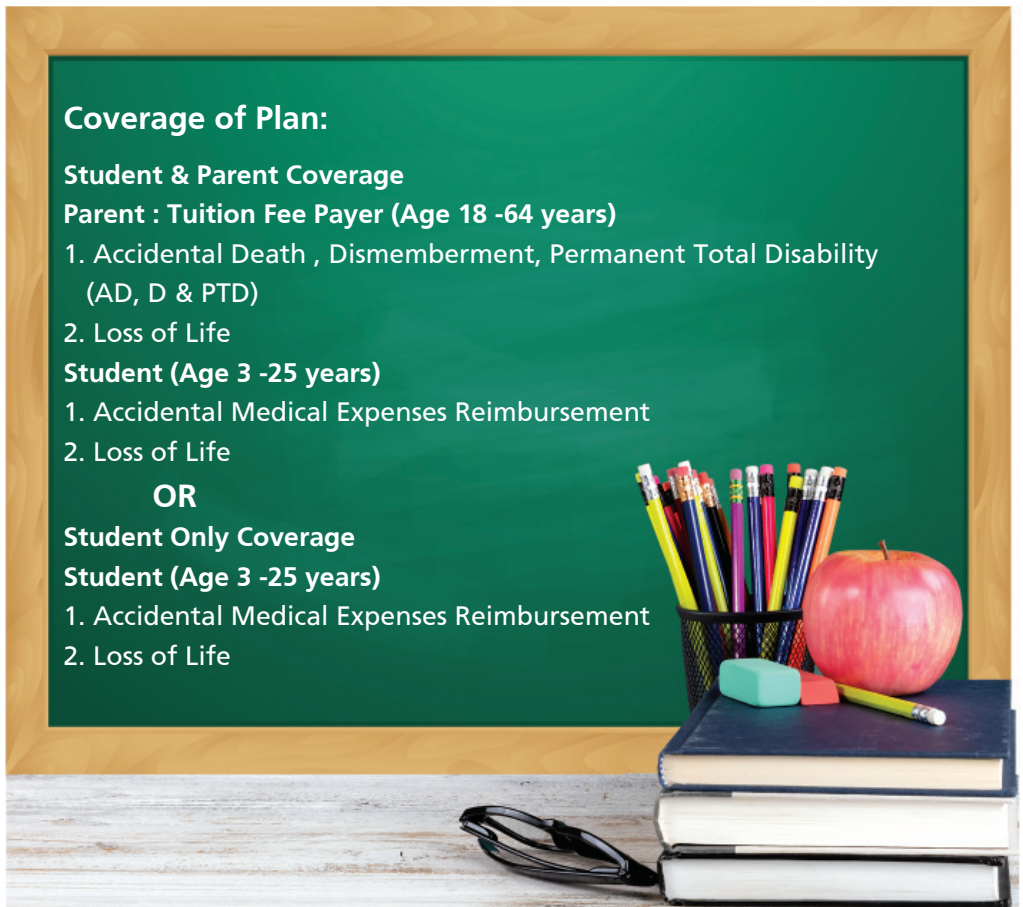
1. Accidental Medical Expenses Reimbursement
2. Loss of Life

OR

Student Only Coverage

Student (Age 3 -25 years)

1. Accidental Medical Expenses Reimbursement
2. Loss of Life





Accidental Death (AD)

If an accidental injury results in the death of an insured within one hundred eighty three (183) days from the date of the accident, the insured amount shall be paid to his/her beneficiary.

Dismemberment, Loss of Sight, Hearing, and Speech Indemnity

If an accidental injury results in any of the following losses to an insured within one hundred eighty three (183) days from the date of the accident, the payment shall be made in one lump sum to the insured member in accordance with the applicable percentage indicated here below to be applied to the insured amount.

Loss of Both Hands or Both Feet	100%	Loss of either Hand or Foot & Sight in One Eye	100%	Loss of either Hand or Foot	50%
Loss of Sight in Both Eyes	100%	Loss of Speech	100%	Loss of Sight in One Eye	50%
Loss of One Hand & One Foot	100%	Loss of Hearing in Both Ears	100%	Loss of Thumb & Index Finger	25%



Permanent Total Disability (PTD)

If, as the result of an accidental injury an insured becomes Totally Disabled within one hundred eighty three (183) days from the date of the accident and such disability has continued for a period of twelve (12) consecutive months, the benefit amount shall be paid in a lump-sum to such insured.

Accidental Medical Expenses Reimbursement (AMR)

If, as a result of an accidental injury, an insured shall require treatment by a physician, use of hospital facilities, or the employment of a licensed nurse while at the hospital within the thirty (30) days after the date of the Accident, the Reasonable, Customary and Necessary medical expenses incurred within one (1) Year from the date of the accident for such physician treatment, hospital charges and nurses fees, which are in excess of the deductible (Rs. 500) and up to insured amount limit shall be paid.

Loss of Life (Death due to Accident or Sickness)

In the event of the insured death due to accident or sickness, except for death resulting from active participation in war or war like operations, and suicide, the insured amount shall be paid in a lump-sum to his/her beneficiary.

FREQUENTLY ASKED QUESTIONS

1. What is the premium rate of the Tuition Protector Plan?

Premium will be determined based on the age, occupation and number of all students or parents in a group. Proposal with the detail of benefit and premium will be submitted after receiving details of your students or parents from you.

2. Who is eligible to enroll under this Plan?

This plan is available to a group of 50 or more students aged in between 3 to 25 or parents aged in between 18 to 64. The Education Institutions shall provide full details of its students or parents to MetLife. Coverage shall commence on the students or parents subject to MetLife's written confirmation.

3. Does it need medical examination of students or parents for enrollment?

No. All eligible students or parents are covered automatically upon payment of premium subject to apply pre-existing condition exclusion.

4. What happens if an insured student leaves the Education Institution?

Upon Education Institution's instruction, his/her coverage is terminated from the day s/he leaves the Education Institution. The unutilized premium is adjusted on a pro-rata basis against the premium for newly enrolled students or the next renewal premium as per the preference of the Education Institution.

5. What happens if a new student joins the Education Institution?

His/her coverage starts from his/her date of enrollment accepted by MetLife. MetLife will charge only the pro-rated premium for the remaining period up to the renewal date or the Policy anniversary. If any unutilized premium is available, this amount can be adjusted with the premium for new students.

6. Are we covered at work, at home or during vacation and travelling?

Yes. This plan provides 24 hours a day and 365 days a year worldwide protection.

7. Does this Tuition Protection Plan contain any term & condition and exclusions?

Yes. Benefits are payable subject to standard terms & conditions and exclusions of the "Group Term Assurance Policy – Affinity". Reading and clear understanding of such terms & conditions and exclusions written in the policy or proposal is advised before subscribing the Policy.

8. To whom benefits of this plan are paid?

All benefits of this plan are payable to the insured if living or to education institution, the policyholder if authorized or as per the Insurance Act 2049 of Nepal and its amendments.

9. How do we make a claim?

You can call our office for assistance. Our friendly representatives will guide you on the claim process.

Disclaimer:

This plan is underwritten by American Life Insurance Company. The information contained in this brochure is intended for general customer understanding and is subject to the terms and conditions of the Policy & Riders and any endorsement attached to it issued to the policyholder. Detailed terms, conditions and exclusions are included in the Policy Document. Reading and clear understanding of such terms, conditions and exclusions written in the policy or proposal is advised before subscribing the policy. In case of Discrepancy between this brochure and the policy document, the latter shall prevail.

About MetLife

MetLife, Inc. (NYSE: MET), through its subsidiaries and affiliates ("MetLife"), is one of the world's leading financial services companies, providing insurance, annuities, employee benefits and asset management to help its individual and institutional customers navigate their changing world. Founded in 1868, MetLife has operations in more than 40 markets globally and holds leading market positions in the United States, Japan, Latin America, Asia, Europe and the Middle East. For more information, visit www.metlife.com.

About MetLife Nepal

MetLife has been operating in Nepal since 2001 as a branch of American Life Insurance Company, incorporated in the USA, subsidiary of MetLife, Inc. In Nepal, MetLife provides consumers and businesses with life insurance, accident & health insurance and employee benefits (group insurance). For more information, visit www.metlife.com.np or call +977 1 5555166

American Life Insurance Company

(Incorporated in USA, Nepal Regn. No 6/062/063)

Narayani Complex, Pulchowk,

P.O. Box: 11590, Kathmandu, Nepal

Tel: (+977-1) 5555166, Fax: (+977-1) 5555173

Toll Free No. 1660-01-55555 (NTC)

E-mail: service-nepal@metlife.com.np

Website: www.metlife.com.np

gta-tp/1.0/112019

