

Schedule I Related to Directive 1 Format for Quarterly Financial Results for Insurers Operating Life Insurance Business Name of Insurer: American Life Insurance Company (ALICO) First Quarter - 2013/14 Fiscal Year's Financial Results as of 17 October, 2013 YTD. (Aswin Ended, 2070)				
		(NPR Amount in '000)		
		Unaudited	Unaudited	Unaudited
Balance Sheet				
S. No	Particular	At end of 1Q, Current Year (17 October, 2013)	At end of 1Q Previous Year (16 October, 2012)	At end of 4Q Previous year (15 July, 2013)
1	Sources (1.1 to 1.4)	8,473,585	7,229,065	8,208,268
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	243,014	85,084	200,327
1.3	Life Insurance Fund	8,230,571	7,143,981	8,007,941
1.4	Payable Long term debt & loan	-	-	-
2	Uses (2.1 to 2.6)	8,473,585	7,229,065	8,208,268
2.1	Fixed Assets (Net)	5,891	6,639	6,040
2.2	Long term Investment and Loan	3,636,847	4,916,534	3,636,847
2.3	Policy Loan	635,230	458,922	569,767
2.4	Net Current Assets (3-4)	4,103,464	1,830,000	3,887,339
2.5	Misc written off/adjusted expenses	92,152	16,970	108,275
2.6	Transferred from P&L Account	-	-	-
Details of Net Current Assets				
3	Current Asstes, Loans and Advances (3.1-3.3)	4,683,449	2,403,843	4,445,335
3.1	Cash & Bank Balance	642,054	84,757	460,996
3.2	Short term Investments and Loans	3,804,939	1,980,702	3,738,344
3.3	Other Asstes	236,455	338,385	245,994
4	Current Liabilities and provisions (4.1-4.4)	579,985	573,843	557,996
4.1	Current Liabilities	203,230	179,847	168,945
4.2	Provision for Unexpired risks	150,678	45,450	101,068
4.3	Provision for Claims Payable	168,016	161,002	167,056
4.4	Other provisions	58,061	187,543	120,928
Profit and Loss Account				
S. No	Particular	At end of 1Q, Current Year (17 October, 2013) - 3 Months	At end of 1Q Previous Year (16 October, 2012) - 3 Months	At end of 4Q Previous year (15 July, 2013) - 12 Months
1	Income (1.1-1.5)	30,824	10,962	62,341
1.1	Transferred from Revenue A/c	29,803	10,372	55,117
1.2	Transferred from Life Fund	-	-	-
1.3	Income from Investment, Loan & Others	1,021	590	7,224
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
2	Expenses (2.1-2.8)	7,674	3,971	18,432
2.1	Management Expenses	4,019	2,867	11,499
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	1,340	405	2,542
2.6	Provision for staff bonus	2,315	699	4,391
2.7	Income tax	-	-	-
2.8	Transfer to life fund	-	-	-
	Net profit/(loss)= 1-2	23,150	4,584	43,909
Consolidated Income and Expenditure Account				
S. No	Particular	At end of 1Q, Current Year (17 October, 2013) - 3 Months	At end of 1Q Previous Year (16 October, 2012)	At end of 4Q Previous year (15 July, 2013) - 12 Months
1	Income (1.1-1.7)	904,466	732,513	2,374,980
1.1	Premium (Net)	466,844	381,877	1,584,448
1.2	Re-insurance Commission Income	2,228	1,359	7,693
1.3	Investment, Loan and other Income	136,631	128,376	504,454
1.4	Income from Policy Loan	18,418	15,913	66,866
1.5	Other Direct Income	1,279	1,559	6,770
1.6	Provision for outstanding Claim at the begining of the	167,056	160,045	161,364
1.7	Provision for Unexpired risks at the begining of Quarter	112,010	43,385	43,385
2	Expenditure (2.1-2.10)	626,047	427,172	1,142,168
2.1	Claim Payment (Net)	219,747	125,065	555,826
2.2	Agent Commission	30,378	25,263	110,227
2.3	Medical Examination fee	-	329	1,519
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	4,719	3,654	16,006
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	36,172	25,806	103,495
2.8	Income Tax	16,336	40,602	86,971
2.9	Provision for outstanding Claim at the end of the Quarter	168,016	161,002	167,056
2.10	Provision for Unexpired risks at the end of the Quarter	150,678	45,450	101,068
3	Savings (1-2)	278,419	305,340	1,232,812
3.1	Transferred to Life insurance Fund	248,043	294,968	1,177,695
3.2	Transferred to Profit Loss Account	29,803	10,372	55,117
Other Details				
S. No	Particular	At end of 1Q, Current Year (17 October, 2013)	At end of 1Q Previous Year (16 October, 2012)	At end of 4Q Previous year (15 July, 2013) - 12 Months
1	Premium Income (Gross) (in Rs'000)	471,933	386,199	1,600,603
2	Total inforce Policy count	213,070	213,872	212,898
3	Declared Bonus rate from 16 July 05 to 15 July 08)	25	25	25
4	Interim bonus rate (16 July 08 onward)	25	25	25
5	Total Claims Paid Amount (in thousand)	9,133	10,799	40,309
6	Total Claims Paid in Count	227	415	643
7	Outstanding Claims Amount (in thousand)	61,016	63,159	62,206
8	Outstanding Claims Amount in Count	415	543	320

Note: Unaudited above figures might be changed during the audit finalisation.