

|  |   | (NPR Amount in '000)                            |   |   |
|--|---|---|---|---|
|  |   | Unaudited                                       | Unaudited   | Unaudited                                       |
| <b>Balance Sheet</b>                               |   |   |   |   |
| S. No  | Particular  | At end of 2Q,<br>Current Year<br>(13 Jan, 2013) | At end of Previous<br>1st Quarter (13<br>Oct, 2012) | At end of 2Q<br>Previous year<br>(14 Jan, 2012) |
| <b>1</b>   | <b>Sources (1.1 to 1.4)</b>                         | <b>7,592,985</b>                                | <b>7,229,065</b>                                    | <b>6,277,933</b>                                |
| 1.1  | Paid up Capital                                     | -   | -   | -   |
| 1.2  | Reserve & Surplus                                   | 124,491   | 85,084  | 72,078  |
| 1.3  | Life Insurance Fund                                 | 7,468,494                                       | 7,143,981   | 6,205,855                                       |
| 1.4  | Payable Long term debt & loan                       | -   | -   | -   |
| <b>2</b>   | <b>Uses (2.1 to 2.6)</b>                            | <b>7,592,985</b>                                | <b>7,229,065</b>                                    | <b>6,277,933</b>                                |
| 2.1  | Fixed Assets (Net)                                  | 6,387   | 6,639   | 7,739   |
| 2.2  | Long term Investment and Loan                       | 4,734,787                                       | 4,916,534   | 3,489,092                                       |
| 2.3  | Policy Loan   | 532,042   | 458,922   | 468,960   |
| <b>2.4</b>   | <b>Net Current Assets (3-4)</b>                     | <b>2,319,148</b>                                | <b>1,830,000</b>                                    | <b>2,253,557</b>                                |
| 2.5  | Misc written off/adjusted expenses                  | 621   | 16,970  | 58,585  |
| 2.6  | Transferred from P&L Account                        | -   | -   | -   |
| <b>Details of Net Current Assets</b>               |   |   |   |   |
| <b>3</b>   | <b>Current Asstes, Loans and Advances (3.1-3.3)</b> | <b>2,837,540</b>                                | <b>2,403,843</b>                                    | <b>2,780,084</b>                                |
| 3.1  | Cash & Bank Balance                                 | 134,899   | 84,757  | 1,278,958                                       |
| 3.2  | Short term Investments and Loans                    | 2,423,529                                       | 1,980,702   | 1,385,604                                       |
| 3.3  | Other Assets  | 279,113   | 338,385   | 115,522   |
| <b>4</b>   | <b>Current Liabilities and provisions (4.1-4.4)</b> | <b>518,392</b>                                  | <b>573,843</b>                                      | <b>526,527</b>                                  |
| 4.1  | Current Liabilities                                 | 173,628   | 179,847   | 185,272   |
| 4.2  | Provision for Unexpired risks                       | 60,819  | 45,450  | 40,907  |
| 4.3  | Provision for Claims Payable                        | 165,407   | 161,002   | 158,137   |
| 4.4  | Other provisions                                    | 118,539   | 187,543   | 142,211   |
| <b>Profit and Loss Account</b>                     |   |   |   |   |
| S. No  | Particular  | At end of 2Q,<br>Current Year<br>(13 Jan, 2013) | At end of Previous<br>1st Quarter (13<br>Oct, 2012) | At end of 2Q<br>Previous year<br>(14 Jan, 2012) |
| <b>1</b>   | <b>Income (1.1-1.5)</b>                             | <b>27,721</b>                                   | <b>10,962</b>                                       | <b>14,972</b>                                   |
| 1.1  | Transferred from Revenue A/c                        | 24,009  | 10,372  | 14,969  |
| 1.2  | Transferred from Life Fund                          | -   | -   | -   |
| 1.3  | Income from Investment, Loan & Others               | 3,712   | 590   | 3   |
| 1.4  | Written back provision                              | -   | -   | -   |
| 1.5  | Other Income  | -   | -   | -   |
| <b>2</b>   | <b>Expenses (2.1-2.8)</b>                           | <b>8,655</b>                                    | <b>3,971</b>  | <b>7,162</b>                                    |
| 2.1  | Management Expenses                                 | 5,645   | 2,867   | 5,929   |
| 2.2  | Written off expenses                                | -   | -   | -   |
| 2.3  | Other expenses                                      | -   | -   | -   |
| 2.4  | Provision for losses                                | -   | -   | -   |
| 2.5  | Provision for staff housing fund                    | 1,104   | 405   | 452   |
| 2.6  | Provision for staff bonus                           | 1,907   | 699   | 781   |
| 2.7  | Income tax  | -   | -   | -   |
| 2.8  | Transfer to life fund                               | -   | -   | -   |
|  | <b>Net profit/(loss)= 1-2</b>                       | <b>19,066</b>                                   | <b>6,990</b>  | <b>7,810</b>                                    |
| <b>Consolidated Income and Expenditure Account</b> |   |   |   |   |
| S. No  | Particular  | At end of 2Q,<br>Current Year<br>(13 Jan, 2013) | At end of Previous<br>1st Quarter (13<br>Oct, 2012) | At end of 2Q<br>Previous year<br>(14 Jan, 2012) |
| <b>1</b>   | <b>Income (1.1-1.7)</b>                             | <b>1,290,114</b>                                | <b>732,513</b>                                      | <b>1,222,498</b>                                |
| 1.1  | Premium (Net)                                       | 790,874   | 381,877   | 718,771   |
| 1.2  | Re-insurance Commission Income                      | 3,002   | 1,359   | 3,135   |
| 1.3  | Investment, Loan and other Income                   | 255,685   | 128,376   | 236,237   |
| 1.4  | Income from Policy Loan                             | 32,550  | 15,913  | 21,391  |
| 1.5  | Other Direct Income                                 | 3,256   | 1,559   | 1,733   |
| 1.6  | Provision for outstanding Claim at the begining of  | 161,364   | 160,045   | 196,705   |
| 1.7  | Provision for Unexpired risks at the begining of    | 43,385  | 43,385  | 44,526  |
| <b>2</b>   | <b>Expenditure (2.1-2.10)</b>                       | <b>646,623</b>                                  | <b>427,172</b>                                      | <b>690,215</b>                                  |
| 2.1  | Claim Payment (Net)                                 | 269,998   | 125,065   | 312,234   |
| 2.2  | Agent Commission                                    | 53,725  | 25,263  | 47,634  |
| 2.3  | Medical Examination fee                             | 686   | 329   | 245   |
| 2.4  | Re-insurance Commission expenses                    | -   | -   | -   |
| 2.5  | Service Fee (Net)                                   | 7,685   | 3,654   | 7,252   |
| 2.6  | Other Direct Expenses                               | -   | -   | -   |
| 2.7  | Management expenses                                 | 50,805  | 25,806  | 55,365  |
| 2.8  | Income Tax  | 61,565  | 40,602  | 68,441  |
| 2.9  | Provision for outstanding Claim at the end of the   | 165,407   | 161,002   | 158,137   |
| 2.10   | Provision for Unexpired risks at the end of the     | 36,753  | 45,450  | 40,907  |
| <b>3</b>   | <b>Savings (1-2)</b>                                | <b>643,491</b>                                  | <b>305,340</b>                                      | <b>532,283</b>                                  |
| 3.1  | Transferred to Life insurance Fund                  | 619,482   | 294,968   | 519,313   |
| 3.2  | Transferred to Profit Loss Account                  | 24,009  | 10,372  | 14,969  |
| <b>Other Details</b>                               |   |   |   |   |
| S. No  | Particular  | At end of 2Q,<br>Current Year<br>(13 Jan, 2013) | At end of Previous<br>1st Quarter (13<br>Oct, 2012) | At end of 2Q<br>Previous year<br>(14 Jan, 2012) |
| 1  | Premium Income (Gross) (in Rs'000)                  | 798,979   | 386,199   | 725,135   |
| 2  | Total inforce Policy count                          | 221,857   | 213,872   | 248,561   |
| 3  | Declared Bonus rate from 16 July 05 to 15 July      | 25  | 25  | 25  |
| 4  | Interim bonus rate ( 16 July 08 onward)             | 25  | 25  | 25  |
| 5  | Total Claims Paid Amount (in thousand)              | 18,900  | 10,799  | 15,561  |
| 6  | Total Claims Paid in Count                          | 271   | 415   | 256   |
| 7  | Outstanding Claims Amount (in thousand)             | 63,554  | 63,159  | 62,307  |
| 8  | Outstanding Claims Amount in Count                  | 405   | 543   | 528   |

Note: Unaudited above figures might be changed during the audit finalisation.