

## Schedule 1

## Related to Directive 1

## Format for Quarterly Financial Results for Insurers Operating Life Insurance Business

Name of Insurer: American Life Insurance Company (ALICO)

Fourth Quarter - 2012/13 Fiscal year's Financial Result as of 15 July, 2013 YTD.

(Ashad Ended, 2070)

(NPR Amount in '000)

		Unaudited	Unaudited	Audited
<b>Balance Sheet</b>				
S. N	Particular	At end of 4Q, Current Year (15 July, 2013)	At end of previous quarter (13 April, 2013)	At end of 4Q, previous year (15 July, 2012)
<b>1</b>	<b>Sources (1.1 to 1.4)</b>	<b>8,208,268</b>	<b>7,930,592</b>	<b>6,977,402</b>
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	200,327	174,692	147,156
1.3	Life Insurance Fund	8,007,941	7,755,901	6,830,246
1.4	Payable Long term debt & loan	-	-	-
<b>2</b>	<b>Uses (2.1 to 2.6)</b>	<b>8,208,268</b>	<b>7,930,592</b>	<b>6,977,402</b>
2.1	Fixed Assets (Net)	6,040	6,063	7,553
2.2	Long term Investment and Loan	3,636,847	4,487,547	4,767,484
2.3	Policy Loan	569,767	558,205	485,944
2.4	Net Current Assets (3-4)	3,887,339	2,754,379	1,683,102
2.5	Misc written off/adjusted expenses	108,275	124,398	33,319
2.6	Transferred from P&L Account	-	-	-
	Details of Net Current Assets			
<b>3</b>	<b>Current Asstes, Loans and Advances (3.1-3.3)</b>	<b>4,445,335</b>	<b>3,264,016</b>	<b>2,186,039</b>
3.1	Cash & Bank Balance	460,996	414,723	35,044
3.2	Short term Investments and Loans	3,738,344	2,569,229	1,935,529
3.3	Other Assets	245,994	280,064	215,466
<b>4</b>	<b>Current Liabilities and provisions (4.1-4.4)</b>	<b>557,996</b>	<b>509,637</b>	<b>502,936</b>
4.1	Current Liabilities	168,945	175,305	176,219
4.2	Provision for Unexpired risks	101,068	78,580	43,385
4.3	Provision for Claims Payable	167,056	164,269	161,364
4.4	Other provisions	120,928	91,483	121,969
<b>Profit and Loss Account</b>				
S. N	Particular	At end of 4Q, Current Year (15 July, 2013)	At end of previous quarter (13 April, 2013)	At end of 4Q, previous year (15 July, 2012)
<b>1</b>	<b>Income (1.1-1.5)</b>	<b>62,341</b>	<b>44,220</b>	<b>39,723</b>
1.1	Transferred from Revenue A/c	55,117	36,929	36,817
1.2	Transferred from Life Fund	-	-	-
1.3	Income from Investment, Loan & Others	7,224	7,291	2,906
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
<b>2</b>	<b>Expenses (2.1-2.8)</b>	<b>18,432</b>	<b>13,362</b>	<b>14,841</b>
2.1	Management Expenses	11,499	8,490	10,912
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	2,542	1,787	1,441
2.6	Provision for staff bonus	4,391	3,086	2,488
2.7	Income tax	-	-	-
2.8	Transfer to life fund	-	-	-
	Net profit/(loss)= 1-2	43,909	30,858	24,882
<b>Consolidated Income and Expenditure Account</b>				
S. N	Particular	At end of 4Q, Current Year (15 July, 2013)	At end of previous quarter (13 April, 2013)	At end of 4Q, previous year (15 July, 2012)
<b>1</b>	<b>Income (1.1-1.7)</b>	<b>2,374,980</b>	<b>1,828,672</b>	<b>2,251,175</b>
1.1	Premium (Net)	1,584,448	1,188,511	1,472,852
1.2	Re-insurance Commission Income	7,693	4,357	5,733
1.3	Investment, Loan and other Income	504,454	376,742	473,489
1.4	Income from Policy Loan	66,866	49,467	53,185
1.5	Other Direct Income	6,770	4,848	4,686
1.6	Provision for outstanding Claim at the beginning of the Quarter	161,364	161,364	196,705
1.7	Provision for Unexpired risks at the beginning of Quarter	43,385	43,385	44,526
<b>2</b>	<b>Expenditure (2.1-2.10)</b>	<b>1,142,168</b>	<b>881,250</b>	<b>1,070,653</b>
2.1	Claim Payment (Net)	555,826	407,607	561,542
2.2	Agent Commission	110,227	80,170	96,105
2.3	Medical Examination fee	1,519	989	746
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	16,006	11,662	14,855
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	103,495	76,408	98,209
2.8	Income Tax	86,971	61,565	94,448
2.9	Provision for outstanding Claim at the end of the Quarter	167,056	164,269	161,364
2.10	Provision for Unexpired risks at the end of the Quarter	101,068	78,580	43,385
<b>3</b>	<b>Savings (1-2)</b>	<b>1,232,812</b>	<b>947,422</b>	<b>1,180,522</b>
3.1	Transferred to Life insurance Fund	1,177,695	619,482	1,143,705
3.2	Transferred to Profit Loss Account	55,117	24,009	36,817
<b>Other Details</b>				
S. N	Particular	At end of 4Q, Current Year (15 July, 2013)	At end of previous quarter (13 April, 2013)	At end of 4Q, previous year (15 July, 2012)
<b>1</b>	<b>Premium Income (Gross) (in Rs'000)</b>	<b>1,600,603</b>	<b>1,199,935</b>	<b>1,485,537</b>
<b>2</b>	<b>Total inforce Policy count</b>	<b>312,898</b>	<b>298,987</b>	<b>286,262</b>
<b>3</b>	<b>Declared Bonus rate from 16 July 05 to 15 July 08)</b>	<b>25</b>	<b>25</b>	<b>25</b>
<b>4</b>	<b>Interim bonus rate ( 16 July 08 onward)</b>	<b>25</b>	<b>25</b>	<b>25</b>
<b>5</b>	<b>Total Claims Paid Amount (in thousand)</b>	<b>40,309</b>	<b>29,391</b>	<b>33,856</b>
<b>6</b>	<b>Total Claims Paid in Count</b>	<b>643</b>	<b>451</b>	<b>514</b>
<b>7</b>	<b>Outstanding Claims Amount (in thousand)</b>	<b>62,206</b>	<b>62,884</b>	<b>63,339</b>
<b>8</b>	<b>Outstanding Claims Amount in Count</b>	<b>320</b>	<b>416</b>	<b>278</b>
Note: Unaudited above figures might be changed during the audit finalisation.				