



American Life Insurance Company

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Quarterly Financial Results for 2Q, F.Y.2014-15

(NPR Amount in '000)

		Unaudited	Unaudited	Unaudited
Balance Sheet				
S. No	Particular	At end of 2Q YTD, Current Year (14 Jan, 2015)	At end of previous quarter (17 Oct, 2014)	At end of 2QYTD, Previous Year (14 Jan, 2014)
1	Sources (1.1 to 1.4)	9,659,450	9,266,607	8,380,265
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	485,155	94,277	89,277
1.3	Life Insurance Fund	9,174,296	9,172,329	8,290,988
1.4	Payable Long term debt & loan	-	-	-
2	Uses (2.1 to 2.6)	9,659,450	9,266,607	8,380,265
2.1	Fixed Assets (Net)	21,324	13,747	9,258
2.2	Long term Investment and Loan	822,588	758,050	3,878,597
2.3	Policy Loan	736,193	647,478	578,846
2.4	Net Current Assets (3-4)	8,046,943	7,804,030	3,834,848
2.5	Misc written off/adjusted expenses	32,403	43,301	78,717
2.6	Transferred from P&L Account	-	-	-
Details of Net Current Assets				
3	Current Assets, Loans and Advances (3.1-3.3)	9,027,224	8,801,216	4,773,465
3.1	Cash & Bank Balance	110,676	110,858	308,106
3.2	Short term Investments and Loans	8,721,027	8,428,809	4,199,764
3.3	Other Assets	195,522	261,548	265,595
4	Current Liabilities and provisions (4.1-4.4)	980,281	997,185	938,617
4.1	Current Liabilities	207,679	185,410	192,770
4.2	Provision for Unexpired risks	112,920	101,767	81,072
4.3	Provision for Claims Payable	206,930	199,992	186,543
4.4	Other provisions	452,751	510,016	478,232
Profit and Loss Account				
S. No	Particular	At end of 2Q YTD, Current Year (14 Jan, 2015)	At end of previous quarter (17 Oct, 2014)	At end of 2QYTD, Previous Year (14 Jan, 2014)
1	Income (1.1-1.5)	59,706	17,630	26,471
1.1	Transferred from Revenue A/c	46,735	17,242	26,471
1.2	Transferred from Life Fund	-	-	-
1.3	Income from Investment, Loan & Others	12,971	388	-
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
2	Expenses (2.1-2.8)	25,805	11,075	10,208
2.1	Management Expenses	20,452	10,040	7,641
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	1,963	380	942
2.6	Provision for staff bonus	3,390	656	1,626
2.7	Income tax	-	-	-
2.8	Transfer to life fund	-	-	-
	Net profit/(loss)= 1-2	33,901	6,555	16,262
Consolidated Income and Expenditure Account				
S. No	Particular	At end of 2Q YTD, Current Year (14 Jan, 2015)	At end of previous quarter (17 Oct, 2014)	At end of 2QYTD, Previous Year (14 Jan, 2014)
1	Income (1.1-1.7)	1,574,333	915,554	1,430,378
1.1	Premium (Net)	957,105	460,259	899,102
1.2	Re-insurance Commission Income	7,480	3,909	4,828
1.3	Investment, Loan and other Income	262,208	138,523	250,247
1.4	Income from Policy Loan	41,323	20,172	36,395
1.5	Other Direct Income	2,096	1,078	1,725
1.6	Provision for outstanding Claim at the beginning of Quarter	199,935	199,935	165,803
1.7	Provision for Unexpired risks at the beginning of Quarter	104,186	91,678	72,277
2	Expenditure (2.1-2.10)	919,308	596,045	863,039
2.1	Claim Payment (Net)	409,950	199,775	426,740
2.2	Agent Commission	72,865	37,430	60,502
2.3	Medical Examination fee	785	301	436
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	9,716	4,681	9,092
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	69,569	33,128	68,765
2.8	Income Tax	36,573	18,971	29,888
2.9	Provision for outstanding Claim at the end of the Quarter	206,930	199,992	186,543
2.10	Provision for Unexpired risks at the end of the Quarter	112,920	101,767	81,072
3	Savings (1-2)	655,024	319,509	567,339
3.1	Transferred to Life Insurance Fund	608,290	302,220	540,430
3.2	Transferred to Profit Loss Account	46,735	17,242	26,471
Other Details				
S. No	Particular	At end of 2Q YTD, Current Year (14 Jan, 2015)	At end of previous quarter (17 Oct, 2014)	At end of 2QYTD, Previous Year (14 Jan, 2014)
1	Premium Income (Gross) (in Rs'000)	971,599	468,054	909,191
2	Total inforce Policy count	352,031	337,788	330,146
3	Declared Bonus rate from 16 July 09 to 15 July 12)	35/45/55	35/45/55	35/45/55
4	Interim bonus rate (16 July 08 onward)	35/45/55	35/45/55	35/45/55
5	Total Claims Paid Amount (in thousand)	409,950	199,775	426,740
6	Total Claims Paid in Count	559	249	457
7	Outstanding Claims Amount (in thousand)	206,930	199,992	186,543
8	Outstanding Claims Amount in Count	479	470	463

Note: Unaudited above figures might be changed during the audit finalisation.