



American Life Insurance Company

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Quarterly Financial Results for 1Q, F.Y.2015-16

(NPR Amount in '000)

		Unaudited	Unaudited	Unaudited
Balance Sheet				
S. No	Particular	At end of 1Q, Current Year (17 Oct, 2015)	At end of 4Q, Previous Year (16 July, 2015)	At end of 1Q, Previous Year (17 Oct, 2014)
1	Sources (1.1 to 1.4)	10,629,008	10,334,833	9,266,607
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	543,592	540,127	94,277
1.3	Life Insurance Fund	10,085,417	9,794,706	9,172,329
1.4	Payable Long term debt & loan	-	-	-
2	Uses (2.1 to 2.6)	10,629,008	10,334,833	9,266,607
2.1	Fixed Assets (Net)	25,268	21,517	13,747
2.2	Long term Investment and Loan	758,050	758,050	758,050
2.3	Policy Loan	810,249	780,718	647,478
2.4	Net Current Assets (3-4)	9,018,239	8,755,344	7,804,030
2.5	Misc written off/adjusted expenses	17,201	19,203	43,301
2.6	Transferred from P&L Account	-	-	-
Details of Net Current Assets				
3	Current Asstes, Loans and Advances (3.1-3.3)	10,023,411	9,777,989	8,801,216
3.1	Cash & Bank Balance	163,347	76,784	110,858
3.2	Short term Investments and Loans	9,655,146	9,477,258	8,428,809
3.3	Other Assets	204,917	223,947	261,548
4	Current Liabilities and provisions (4.1-4.4)	1,005,172	1,022,645	997,185
4.1	Current Liabilities	264,596	190,038	185,410
4.2	Provision for Unexpired risks	160,971	135,243	101,767
4.3	Provision for Claims Payable	237,388	237,382	199,992
4.4	Other provisions	342,218	459,981	510,016
Profit and Loss Account				
S. No	Particular	At end of 1Q, Current Year (17 Oct, 2015)	At end of 4Q, Previous Year (16 July, 2015)	At end of 1Q, Previous Year (17 Oct, 2014)
1	Income (1.1-1.5)	18,180	115,446	17,630
1.1	Transferred from Revenue A/c	11,474	89,763	17,242
1.2	Transferred from Life Fund	-	-	-
1.3	Income from Investment, Loan & Others	6,705	25,682	388
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
2	Expenses (2.1-2.8)	7,054	62,280	11,075
2.1	Management Expenses	5,297	53,885	10,040
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	644	3,078	380
2.6	Provision for staff bonus	1,113	5,317	656
2.7	Income tax	-	-	-
2.8	Transfer to life fund	-	-	-
	Net profit/(loss)= 1-2	11,126	53,166	6,555
Consolidated Income and Expenditure Account				
S. No	Particular	At end of 1Q, Current Year (17 Oct, 2015)	At end of 4Q, Previous Year (16 July, 2015)	At end of 1Q, Previous Year (17 Oct, 2014)
1	Income (1.1-1.7)	1,074,749	2,922,683	915,554
1.1	Premium (Net)	539,843	1,963,396	460,259
1.2	Re-insurance Commission Income	5,482	15,901	3,909
1.3	Investment, Loan and other Income	135,472	549,703	138,523
1.4	Income from Policy Loan	20,324	85,131	20,172
1.5	Other Direct Income	1,003	4,432	1,078
1.6	Provision for outstanding Claim at the beginning of Quarter	237,382	199,935	199,935
1.7	Provision for Unexpired risks at the beginning of Quarter	135,243	104,186	91,678
2	Expenditure (2.1-2.10)	772,565	1,604,219	596,045
2.1	Claim Payment (Net)	258,700	843,779	199,775
2.2	Agent Commission	48,864	145,275	37,430
2.3	Medical Examination fee	534	1,489	301
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	5,501	19,936	4,681
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	47,675	140,093	33,128
2.8	Income Tax	12,933	81,022	18,971
2.9	Provision for outstanding Claim at the end of the Quarter	237,388	237,382	199,992
2.10	Provision for Unexpired risks at the end of the Quarter	160,971	135,243	101,767
3	Savings (1-2)	302,185	1,318,464	319,509
3.1	Transferred to Life insurance Fund	290,710	1,228,701	302,220
3.2	Transferred to Profit Loss Account	11,474	89,763	17,242
Other Details				
S. No	Particular	At end of 1Q, Current Year (17 Oct, 2015)	At end of 4Q, Previous Year (16 July, 2015)	At end of 1Q, Previous Year (17 Oct, 2014)
1	Premium Income (Gross) (in Rs'000)	550,098	1,993,632	468,054
2	Total inforce Policy count	511,345	420,560	337,788
3	Declared Bonus rate from 16 July 09 to 15 July 12)	35/45/55	35/45/55	35/45/55
4	Interim bonus rate	35/45/55	35/45/55	35/45/55
5	Total Claims Paid Amount (in thousand)	258,700	843,779	199,775
6	Total Claims Paid in Count	394	1,386	249
7	Outstanding Claims Amount (in thousand)	237,388	237,382	199,992
8	Outstanding Claims Amount in Count	493	559	470

Note: Unaudited above figures might be changed during the audit finalisation.