



**American Life Insurance Company**

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Quarterly Financial Results for 2Q, F.Y.2016-17

(NPR Amount in '000)

		Unaudited	Unaudited	Unaudited
<b>Balance Sheet</b>				
S. No	Particular	At end of 2Q YTD, Current Year (13 Jan, 2017)	At end of previous quarter (16 Oct, 2016)	At end of 2Q YTD, Previous Year (14 Jan, 2016)
<b>1</b>	<b>Sources (1.1 to 1.4)</b>	<b>13,024,279</b>	<b>12,599,263</b>	<b>11,110,596</b>
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	993,354	771,806	604,032
1.3	Life Insurance Fund	11,970,931	11,791,395	10,506,564
1.4	Catastrophe Reserve	59,993	36,062	-
1.5	Long Term loans and Borrowings	-	-	-
<b>2</b>	<b>Uses (2.1 to 2.6)</b>	<b>13,024,279</b>	<b>12,599,263</b>	<b>11,110,596</b>
2.1	Fixed Assets (Net)	37,721	26,825	25,917
2.2	Long term Investment and Loan	2,173,735	2,173,644	758,050
2.3	Policy Loan	777,287	763,120	814,775
<b>2.4</b>	<b>Net Current Assets (3-4)</b>	<b>10,025,349</b>	<b>9,624,466</b>	<b>9,496,606</b>
2.5	Misc written off/adjusted expenses	10,187	11,208	15,249
2.6	Transferred from P&L Account	-	-	-
<b>Details of Net Current Assets</b>				
<b>3</b>	<b>Current Asstes, Loans and Advances (3.1-3.3)</b>	<b>11,047,848</b>	<b>10,557,138</b>	<b>10,518,537</b>
3.1	Cash & Bank Balance	100,650	61,812	515,794
3.2	Short term Investments and Loans	10,527,603	10,075,103	9,630,597
3.3	Other Assets	419,595	420,223	372,146
<b>4</b>	<b>Current Liabilities and provisions (4.1-4.4)</b>	<b>1,022,499</b>	<b>932,672</b>	<b>1,021,931</b>
4.1	Current Liabilities	300,212	244,887	316,753
4.2	Provision for Unexpired risks	263,886	258,869	216,466
4.3	Provision for Claims Payable	230,072	244,187	226,747
4.4	Other provisions	228,329	184,729	261,965
<b>Profit and Loss Account</b>				
S. No	Particular	At end of 2Q YTD, Current Year (13 Jan, 2017)	At end of previous quarter (16 Oct, 2016)	At end of 2Q YTD, Previous Year (14 Jan, 2016)
<b>1</b>	<b>Income (1.1-1.5)</b>	<b>184,051</b>	<b>77,317</b>	<b>68,816</b>
1.1	Transferred from Revenue A/c	167,810	70,009	55,713
1.2	Transferred from Life Fund	-	-	-
1.3	Income from Investment, Loan & Others	16,241	7,308	13,103
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
<b>2</b>	<b>Expenses (2.1-2.8)</b>	<b>76,407</b>	<b>19,381</b>	<b>32,751</b>
2.1	Management Expenses	59,410	10,233	27,057
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	6,232	3,354	2,088
2.6	Provision for staff bonus	10,764	5,794	3,606
2.7	Income tax	-	-	-
2.8	Transfer to life fund	-	-	-
	<b>Net profit/(loss)= 1-2</b>	<b>107,644</b>	<b>57,936</b>	<b>36,065</b>
<b>Consolidated Income and Expenditure Account</b>				
S. No	Particular	At end of 2Q YTD, Current Year (13 Jan, 2017)	At end of previous quarter (16 Oct, 2016)	At end of 2Q YTD, Previous Year (14 Jan, 2016)
<b>1</b>	<b>Income (1.1-1.7)</b>	<b>2,334,722</b>	<b>1,411,417</b>	<b>1,762,881</b>
1.1	Premium (Net)	1,429,932	730,784	1,012,735
1.2	Re-insurance Commission Income	17,905	10,135	11,176
1.3	Investment, Loan and other Income	340,514	151,196	272,385
1.4	Income from Policy Loan	49,730	23,757	45,415
1.5	Other Direct Income	2,198	1,102	1,604
1.6	Provision for outstanding Claim at the beginning of Quarter	260,828	260,828	237,382
1.7	Provision for Unexpired risks at the beginning of Quarter	233,615	233,615	182,184
<b>2</b>	<b>Expenditure (2.1-2.10)</b>	<b>1,373,437</b>	<b>942,971</b>	<b>1,155,611</b>
2.1	Claim Payment (Net)	599,627	266,203	496,431
2.2	Agent Commission	145,172	73,144	99,630
2.3	Medical Examination fee	1,429	628	1,060
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	14,634	7,487	10,332
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	94,375	72,388	72,684
2.8	Income Tax	24,244	20,065	32,261
2.9	Provision for outstanding Claim at the end of the Quarter	230,072	244,187	226,747
2.10	Provision for Unexpired risks at the end of the Quarter	263,886	258,869	216,466
<b>3</b>	<b>Savings (1-2)</b>	<b>961,285</b>	<b>468,446</b>	<b>607,270</b>
3.1	Transferred to Life insurance Fund	793,476	398,435	551,557
3.2	Transferred to Profit Loss Account	167,810	70,009	55,713
<b>Other Details</b>				
S. No	Particular	At end of 2Q YTD, Current Year (13 Jan, 2017)	At end of previous quarter (16 Oct, 2016)	At end of 2Q YTD, Previous Year (14 Jan, 2016)
1	Premium Income (Gross) (in Rs'000)	1,463,382	748,735	1,033,228
2	Total inforce Policy count	685,701	689,233	550,198
3	Declared Bonus rate (From 17 July 15 to 15 July 16)	35/45/55 & 40/50/60	35/45/55 & 40/50/60	35/45/55 & 40/50/60
4	Interim bonus rate	35/45/55 & 40/50/60	35/45/55 & 40/50/60	35/45/55 & 40/50/60
5	Total Claims Paid Amount (in thousand)	599,627	266,203	496,431
6	Total Claims Paid in Count	624	452	832
7	Outstanding Claims Amount (in thousand)	230,072	244,187	226,747
8	Outstanding Claims in Count	535	403	570

Note: Unaudited above figures might be changed during the audit finalisation.