

MetLife

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Quarterly Financial Results for 4Q, F.Y.2016-17

(NPR Amount in '000)

		Unaudited	Unaudited	Audited
Balance Sheet				
S. No	Particular	"At end of 4Q YTD, Current Year (15 July, 2017)"	"At end of 3Q YTD, Current Year (13 April, 2017)"	"At end of 4Q YTD, Previous Year (15 July, 2016)"
1	Sources (1.1 to 1.5)	14,392,396	13,761,415	12,118,283
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	1,098,034	1,066,984	891,599
1.3	Life Insurance Fund	13,222,890	12,626,555	11,177,456
1.4	Catastrophe Reserve	71,472	67,877	49,229
1.5	Long Term loans and Borrowings	-	-	-
2	Uses (2.1 to 2.6)	14,392,396	13,761,415	12,118,283
2.1	Fixed Assets (Net)	46,021	39,297	26,469
2.2	Long term Investment and Loan	2,173,839	2,173,621	2,173,375
2.3	Policy Loan	830,409	819,132	765,898
2.4	Net Current Assets (3-4)	11,333,776	10,720,224	9,140,083
2.5	Misc written off/adjusted expenses	8,350	9,142	12,458
2.6	Transferred from P&L Account	-	-	-
Details of Net Current Assets				
3	Current Asstes, Loans and Advances (3.1-3.3)	12,253,262	11,676,494	10,108,999
3.1	Cash & Bank Balance	147,071	160,467	81,738
3.2	Short term Investments and Loans	11,525,614	10,982,603	9,634,303
3.3	Other Assets	580,577	533,424	392,958
4	Current Liabilities and provisions (4.1-4.4)	919,486	956,270	968,914
4.1	Current Liabilities	183,250	255,568	216,880
4.2	Provision for Unexpired risks	288,045	295,707	233,615
4.3	Provision for Claims Payable	170,562	169,621	260,828
4.4	Other provisions	277,629	235,373	257,592
Profit and Loss Account				
S. No	Particular	"At end of 4Q YTD, Current Year (15 July, 2017)"	"At end of 3Q YTD, Current Year (13 April, 2017)"	"At end of 4Q YTD, Previous Year (15 July, 2016)"
1	Income (1.1-1.5)	291,797	306,394	453,340
1.1	Transferred from Revenue A/c	232,918	277,264	202,582
1.2	Transferred from Life Fund	-	-	220,255
1.3	Income from Investment, Loan & Others	58,878	29,130	30,502
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
2	Expenses (2.1-2.8)	69,367	119,916	114,270
2.1	Management Expenses	29,686	90,472	60,733
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	13,106	10,796	19,630
2.6	Provision for staff bonus	22,637	18,648	33,907
2.7	Income tax	3,939	-	-
2.8	Transfer to life fund	-	-	-
	Net profit/(loss)= 1-2	222,430	186,478	339,069
Consolidated Income and Expenditure Account				
S. No	Particular	"At end of 4Q YTD, Current Year (15 July, 2017)"	"At end of 3Q YTD, Current Year (13 April, 2017)"	"At end of 4Q YTD, Previous Year (15 July, 2016)"
1	Income (1.1-1.7)	4,475,310	3,442,983	3,639,304
1.1	Premium (Net)	3,018,670	2,206,557	2,493,144
1.2	Re-insurance Commission Income	39,720	29,757	25,524
1.3	Investment, Loan and other Income	823,075	636,209	604,583
1.4	Income from Policy Loan	95,173	72,697	92,212
1.5	Other Direct Income	4,228	3,321	4,276
1.6	Provision for outstanding Claim at the begining of Quarter	260,828	260,828	237,382
1.7	Provision for Unexpired risks at the begining of Quarter	233,615	233,615	182,184
2	Expenditure (2.1-2.10)	2,196,958	1,716,620	1,962,326
2.1	Claim Payment (Net)	1,066,395	822,795	992,849
2.2	Agent Commission	295,545	205,088	216,207
2.3	Medical Examination fee	3,156	2,007	2,334
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	30,872	22,578	25,395
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	267,173	145,718	167,625
2.8	Income Tax	75,211	53,105	63,473
2.9	Provision for outstanding Claim at the end of the Quarter	170,562	169,621	260,828
2.10	Provision for Unexpired risks at the end of the Quarter	288,045	295,707	233,615
3	Savings (1-2)	2,278,352	1,726,363	1,676,979
3.1	Transferred to Life insurance Fund	2,045,434	1,449,099	1,474,396
3.2	Transferred to Profit Loss Account	232,918	277,264	202,582
Other Details				
S. No	Particular	"At end of 4Q YTD, Current Year (15 July, 2017)"	"At end of 3Q YTD, Current Year (13 April, 2017)"	"At end of 4Q YTD, Previous Year (15 July, 2016)"
1	Premium Income (Gross) (in Rs'000)	3,087,202	2,257,830	2,539,483
2	Total inforce Policy count	767,814	741,710	668,668
3	Declared Bonus rate (From 16 July 16 to 15 July 17)	35/45/55 & 40/50/60	35/45/55 & 40/50/60	35/45/55 & 40/50/60
4	Interim bonus rate	35/45/55 & 40/50/60	35/45/55 & 40/50/60	35/45/55 & 40/50/60
5	Total Claims Paid Amount (in thousand)	1,066,395	822,795	992,849
6	Total Claims Paid in Count	2,893	2,121	1,889
7	Outstanding Claims Amount (in thousand)	170,562	169,621	260,828
8	Outstanding Claims in Count	231	94	336
Note: Unaudited above figures might be changed during the audit finalisation.				