



American Life Insurance Company

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Quarterly Financial Results for 2Q, 2074/75 B.S (F.Y.2017-18)

(NPR Amount in '000)

		Unaudited	Unaudited	Unaudited
Balance Sheet				
S.No	Particular	"At end of 2Q YTD, Current Year (14 January, 2018)"	"At end of 1Q YTD, Current Year (17 October, 2017)"	"At end of 2Q YTD, Previous Year (13 January, 2017)"
1	Sources (1.1 to 1.5)	15,087,466	14,714,365	13,024,279
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	1,000,399	952,882	993,355
1.3	Life Insurance Fund	13,981,426	13,683,888	11,970,931
1.4	Catastrophe Reserve	105,641	77,595	59,993
1.5	Long Term loans and Borrowings	-	-	-
2	Uses (2.1 to 2.6)	15,087,466	14,714,365	13,024,279
2.1	Fixed Assets (Net)	43,565	47,625	37,721
2.2	Long term Investment and Loan	2,175,558	2,174,918	2,173,735
2.3	Policy Loan	885,601	848,220	777,287
2.4	Net Current Assets (3-4)	11,976,382	11,636,221	10,025,349
2.5	Misc written off/adjusted expenses	6,360	7,381	10,187
2.6	Transferred from P&L Account	-	-	-
Details of Net Current Assets				
3	Current Asstes, Loans and Advances (3.1-3.3)	13,556,633	12,830,799	11,047,848
3.1	Cash & Bank Balance	163,415	221,555	100,650
3.2	Short term Investments and Loans	12,865,416	12,190,416	10,527,603
3.3	Other Assets	527,803	418,829	419,595
4	Current Liabilities and provisions (4.1-4.4)	1,580,251	1,194,578	1,022,498
4.1	Current Liabilities	307,127	286,148	300,212
4.2	Provision for Unexpired risks	298,971	286,162	263,886
4.3	Provision for Claims Payable	234,178	177,817	230,072
4.4	Other provisions	739,975	444,452	228,329

Profit and Loss Account				
S.No	Particular	"At end of 2Q YTD, Current Year (14 January, 2018)"	"At end of 1Q YTD, Current Year (17 October, 2017)"	"At end of 2Q YTD, Previous Year (13 January, 2017)"
1	Income (1.1-1.5)	148,143	77,454	184,051
1.1	Transferred from Revenue A/c	101,429	57,866	167,810
1.2	Transferred from Life Fund	-	-	-
1.3	Income from Investment, Loan & Others	46,714	19,588	16,241
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
2	Expenses (2.1-2.8)	35,207	17,187	76,407
2.1	Management Expenses	18,387	8,987	59,410
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	-	-	6,232
2.6	Provision for staff bonus	11,796	6,224	10,764
2.7	Income tax	5,024	1,976	-
2.8	Transfer to life fund	-	-	-
	Net profit/(loss)= 1-2	112,936	60,267	107,644

Consolidated Income and Expenditure Account				
S.No	Particular	"At end of 2Q YTD, Current Year (14 January, 2018)"	"At end of 1Q YTD, Current Year (17 October, 2017)"	"At end of 2Q YTD, Previous Year (13 January, 2017)"
1	Income (1.1-1.7)	2,869,218	1,598,610	2,334,722
1.1	Premium (Net)	1,683,011	846,489	1,429,932
1.2	Re-insurance Commission Income	24,915	12,367	17,905
1.3	Investment, Loan and other Income	673,562	278,961	340,514
1.4	Income from Policy Loan	50,014	24,042	49,730
1.5	Other Direct Income	1,835	870	2,198
1.6	Provision for outstanding Claim at the beginning of Quarter	170,290	170,290	260,828
1.7	Provision for Unexpired risks at the beginning of Quarter	265,591	265,591	233,615
2	Expenditure (2.1-2.10)	1,644,199	973,198	1,373,437
2.1	Claim Payment (Net)	661,308	296,068	599,627
2.2	Agent Commission	175,324	85,145	145,172
2.3	Medical Examination fee	1,412	771	1,429
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	17,254	8,682	14,634
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	165,483	80,885	94,375
2.8	Income Tax	90,270	37,667	24,244
2.9	Provision for outstanding Claim at the end of the Quarter	234,178	177,817	230,072
2.10	Provision for Unexpired risks at the end of the Quarter	298,971	286,162	263,886
3	Savings (1-2)	1,225,019	625,412	961,285
3.1	Transferred to Life insurance Fund	1,123,591	567,546	793,476
3.2	Transferred to Profit Loss Account	101,429	57,866	167,810

Other Details				
S.No	Particular	"At end of 2Q YTD, Current Year (14 January, 2018)"	"At end of 1Q YTD, Current Year (17 October, 2017)"	"At end of 2Q YTD, Previous Year (13 January, 2017)"
1	Premium Income (Gross) (in Rs'000)	1,725,379	868,220	1,463,382
2	Total inforce Policy count	789,057	749,856	685,701
3	Declared Bonus rate (From 16 July 16 to 15 July 17)	40/50/60,45/55/65 & 45/55/70	40/50/60,45/55/65 & 45/55/70	40/50/60,45/55/65 & 45/55/70
4	Interim bonus rate	40/50/60,45/55/65 & 45/55/70	40/50/60,45/55/65 & 45/55/70	40/50/60,45/55/65 & 45/55/70
5	Total Claims Paid Amount (in thousand)	661,308	296,068	599,627
6	Total Claims Paid in Count	816	792	624
7	Outstanding Claims Amount (in thousand)	234,178	177,817	230,072
8	Outstanding Claims in Count	275	494	535

Note: Unaudited above figures might be changed during the audit finalisation.