



MetLife

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Quarterly Financial Results for 3Q, 2074/75 B.S (F.Y.2017-18)

(NPR Amount in '000)

		Unaudited	Unaudited	Unaudited
Balance Sheet				
S.No	Particulars	"At end of 3Q YTD, Current Year (13 April, 2018)"	"At end of 2Q YTD, Current Year (14 January, 2018)"	"At end of 3Q YTD, Previous Year (13 April, 2017)"
1	Sources (1.1 to 1.5)	16,162,364	15,087,466	13,761,415
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	1,474,768	1,000,399	1,066,984
1.3	Life Insurance Fund	14,574,352	13,981,426	12,626,555
1.4	Catastrophe Reserve	113,244	105,641	67,877
1.5	Long Term loans and Borrowings	-	-	-
2	Uses (2.1 to 2.6)	16,162,364	15,087,466	13,761,415
2.1	Fixed Assets (Net)	42,829	43,566	39,297
2.2	Long term Investment and Loan	1,841,009	2,175,558	2,173,621
2.3	Policy Loan	900,390	885,601	819,132
2.4	Net Current Assets (3-4)	13,372,776	11,976,382	10,720,224
2.5	Misc written off/adjusted expenses	5,360	6,360	9,142
2.6	Transferred from P&L Account	-	-	-
Details of Net Current Assets				
3	Current Asstes, Loans and Advances (3.1-3.3)	14,671,733	13,556,633	11,676,494
3.1	Cash & Bank Balance	346,686	163,415	160,467
3.2	Short term Investments and Loans	13,775,991	12,865,416	10,982,603
3.3	Other Assets	549,057	527,803	533,424
4	Current Liabilities and provisions (4.1-4.4)	1,298,957	1,580,251	956,269
4.1	Current Liabilities	335,493	307,127	255,568
4.2	Provision for Unexpired risks	302,508	298,971	295,707
4.3	Provision for Claims Payable	264,497	234,178	169,621
4.4	Other provisions	396,460	739,975	235,373

Profit and Loss Account				
S.No	Particulars	"At end of 3Q YTD, Current Year (13 April, 2018)"	"At end of 2Q YTD, Current Year (14 January, 2018)"	"At end of 3Q YTD, Previous Year (13 April, 2017)"
1	Income (1.1-1.5)	249,487	148,143	306,394
1.1	Transferred from Revenue A/c	147,756	101,429	277,264
1.2	Transferred from Life Fund	-	-	-
1.3	Income from Investment, Loan & Others	101,731	46,714	29,130
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
2	Expenses (2.1-2.8)	60,523	35,207	119,916
2.1	Management Expenses	27,445	18,387	90,472
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	-	-	10,796
2.6	Provision for staff bonus	20,186	11,796	18,648
2.7	Income tax	12,893	5,024	-
2.8	Transfer to life fund	-	-	-
	Net profit/(loss)= 1-2	188,964	112,936	186,478

Consolidated Income and Expenditure Account				
S.No	Particulars	"At end of 3Q YTD, Current Year (13 April, 2018)"	"At end of 2Q YTD, Current Year (14 January, 2018)"	"At end of 3Q YTD, Previous Year (13 April, 2017)"
1	Income (1.1-1.7)	4,130,387	2,869,218	3,442,983
1.1	Premium (Net)	2,531,487	1,683,011	2,206,557
1.2	Re-insurance Commission Income	37,366	24,915	29,757
1.3	Investment, Loan and other Income	1,032,454	673,562	636,209
1.4	Income from Policy Loan	90,039	50,014	72,697
1.5	Other Direct Income	3,159	1,835	3,321
1.6	Provision for outstanding Claim at the begining of year	170,290	170,290	260,828
1.7	Provision for Unexpired risks at the begining of year	265,591	265,591	233,615
2	Expenditure (2.1-2.10)	2,266,114	1,644,199	1,716,620
2.1	Claim Payment (Net)	1,021,900	661,308	822,795
2.2	Agent Commission	265,999	175,324	205,088
2.3	Medical Examination fee	1,941	1,412	2,007
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	25,945	17,254	22,578
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	247,006	165,483	145,718
2.8	Income Tax	136,319	90,270	53,105
2.9	Provision for outstanding Claim at the end of the Quarter	264,497	234,178	169,621
2.10	Provision for Unexpired risks at the end of the Quarter	302,508	298,971	295,707
3	Savings (1-2)	1,864,273	1,225,019	1,726,363
3.1	Transferred to Life insurance Fund	1,716,517	1,123,591	1,449,099
3.2	Transferred to Profit Loss Account	147,756	101,429	277,264

Other Details				
S.No	Particulars	"At end of 3Q YTD, Current Year (13 April, 2018)"	"At end of 2Q YTD, Current Year (14 January, 2018)"	"At end of 3Q YTD, Previous Year (13 April, 2017)"
1	Premium Income (Gross) (in Rs'000)	2,594,491	1,725,379	2,257,830
2	Total inforce Policy count	706,979	789,057	741,710
3	Declared Bonus rate (From 16 July 16 to 15 July 17)	40/50/60,45/55/65 & 45/55/70	40/50/60,45/55/65 & 45/55/70	40/50/60,45/55/65 & 45/55/70
4	Interim bonus rate	40/50/60,45/55/65 & 45/55/70	40/50/60,45/55/65 & 45/55/70	40/50/60,45/55/65 & 45/55/70
5	Total Claims Paid Amount (in thousand)	1,021,900	661,308	822,795
6	Total Claims Paid in Count	2,158	1,529	2,121
7	Outstanding Claims Amount (in thousand)	264,497	234,178	169,621
8	Outstanding Claims in Count	274	275	94

Note: Unaudited above figures might be changed during the audit finalisation.