



American Life Insurance Company

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Quarterly Financial Results for 1Q, 2075/76 B.S (F.Y.2018-19)

(NPR Amount in '000)

		Unaudited	Unaudited	Unaudited
Balance Sheet				
S.No	Particular	"At end of 1Q YTD, Current Year (17 Oct, 2018)"	"At end of 4Q YTD, Previous Year (16 July, 2018)"	"At end of 1Q YTD, Previous Year (17 Oct, 2017)"
1	Sources (1.1 to 1.5)	17,161,192	16,847,395	14,714,365
1.1	Paid up Capital	-	-	-
1.2	Reserve & Surplus	1,583,299	1,526,385	952,881
1.3	Life Insurance Fund	15,450,303	15,199,796	13,683,888
1.4	Catastrophe Reserve	127,590	121,214	77,596
1.5	Long Term loans and Borrowings	-	-	-
2	Uses (2.1 to 2.6)	17,161,192	16,847,395	14,714,365
2.1	Fixed Assets (Net)	46,744	47,790	47,625
2.2	Long term Investment and Loan	1,953,350	1,763,843	2,174,918
2.3	Policy Loan	874,886	886,045	848,220
2.4	Net Current Assets (3-4)	14,282,904	14,145,388	11,636,221
2.5	Misc written off/adjusted expenses	3,308	4,329	7,381
2.6	Transferred from P&L Account	-	-	-
Details of Net Current Assets				
3	Current Asstes, Loans and Advances (3.1-3.3)	15,835,958	15,321,589	12,830,799
3.1	Cash & Bank Balance	320,761	197,756	221,555
3.2	Short term Investments and Loans	14,899,594	14,549,594	12,190,415
3.3	Other Assets	615,603	574,239	418,829
4	Current Liabilities and provisions (4.1-4.4)	1,553,054	1,176,201	1,194,578
4.1	Current Liabilities	204,142	216,649	286,147
4.2	Provision for Unexpired risks	313,532	310,456	286,162
4.3	Provision for Claims Payable	541,209	216,023	177,817
4.4	Other provisions	494,171	433,073	444,452
Profit and Loss Account				
S.No	Particular	"At end of 1Q YTD, Current Year (17 Oct, 2018)"	"At end of 4Q YTD, Previous Year (16 July, 2018)"	"At end of 1Q YTD, Previous Year (17 Oct, 2017)"
1	Income (1.1-1.5)	87,769	351,284	77,454
1.1	Transferred from Revenue A/c	48,123	222,952	57,866
1.2	Transferred from Life Fund	-	-	-
1.3	Income from Investment, Loan & Others	39,646	128,332	19,588
1.4	Written back provision	-	-	-
1.5	Other Income	-	-	-
2	Expenses (2.1-2.8)	24,008	82,619	17,187
2.1	Management Expenses	11,959	36,561	8,987
2.2	Written off expenses	-	-	-
2.3	Other expenses	-	-	-
2.4	Provision for losses	-	-	-
2.5	Provision for staff housing fund	-	-	-
2.6	Provision for staff bonus	6,892	28,611	6,224
2.7	Income tax	5,157	17,447	1,976
2.8	Transfer to life fund	-	-	-
	Net profit/(loss)= 1-2	63,761	268,665	60,267
Consolidated Income and Expenditure Account				
S.No	Particular	"At end of 1Q YTD, Current Year (17 Oct, 2018)"	"At end of 4Q YTD, Previous Year (16 July, 2018)"	"At end of 1Q YTD, Previous Year (17 Oct, 2017)"
1	Income (1.1-1.7)	1,919,643	5,484,987	1,598,610
1.1	Premium (Net)	964,666	3,542,870	846,489
1.2	Re-insurance Commission Income	21,515	48,584	12,367
1.3	Investment, Loan and other Income	370,757	1,350,333	278,961
1.4	Income from Policy Loan	35,209	102,920	24,042
1.5	Other Direct Income	1,017	4,399	870
1.6	Provision for outstanding Claim at the begining of year	216,023	170,290	170,290
1.7	Provision for Unexpired risks at the begining of year	310,456	265,591	265,591
2	Expenditure (2.1-2.10)	1,621,013	2,920,074	973,198
2.1	Claim Payment (Net)	495,419	1,467,040	296,068
2.2	Agent Commission	102,511	363,384	85,146
2.3	Medical Examination fee	809	3,073	771
2.4	Re-insurance Commission expenses	-	-	-
2.5	Service Fee (Net)	10,014	36,272	8,682
2.6	Other Direct Expenses	-	-	-
2.7	Management expenses	107,632	329,046	80,885
2.8	Income Tax	49,887	194,780	37,667
2.9	Provision for outstanding Claim at the end of the Quarter	541,209	216,023	177,817
2.10	Provision for Unexpired risks at the end of the Quarter	313,532	310,456	286,162
3	Savings (1-2)	298,630	2,564,913	625,412
3.1	Transferred to Life insurance Fund	250,507	2,341,961	567,546
3.2	Transferred to Profit Loss Account	48,123	222,952	57,866
Other Details				
S.No	Particular	"At end of 1Q YTD, Current Year (17 Oct, 2018)"	"At end of 4Q YTD, Previous Year (16 July, 2018)"	"At end of 1Q YTD, Previous Year (17 Oct, 2017)"
1	Premium Income (Gross) (in Rs'000)	1,001,368	3,627,160	868,220
2	Total inforce Policy count	800,964	695,416	749,856
3	Declared Bonus rate (From 16 July 16 to 15 July 17)	40/50/60,45/55/65 & 45/55/70	40/50/60,45/55/65 & 45/55/70	40/50/60,45/55/65 & 45/55/70
4	Interim bonus rate	40/50/60,45/55/65 & 45/55/70	40/50/60,45/55/65 & 45/55/70	40/50/60,45/55/65 & 45/55/70
5	Total Claims Paid Amount (in thousand)	495,419	1,467,040	296,068
6	Total Claims Paid in Count	1,264	3,541	792
7	Outstanding Claims Amount (in thousand)	541,209	216,023	177,817
8	Outstanding Claims in Count	134	66	494
Note: Unaudited above figures might be changed during the audit finalisation.				